# **GOVERNMENT DEVELOPMENT ASSISTANCE PROGRAMMES**

A number of assistance programmes have been established by the government and the private sector to help companies improve efficiency, strengthen capabilities and exploit new opportunities in every aspect of their business.

BUSINESS DEVELOPMENT		
PROGRAMMES	DESCRIPTION	ADMIN AGENCY
Double Tax Deduction for Inbound Tourism Promotion	To encourage Singapore tourism companies to promote the provision of services for inbound tourism to Singapore through participation in STB-supported overseas trade fairs/ missions.  Eligibility Criteria: To qualify, a company should meet the following requirements:  • Must be a resident company or has a permanent establishment in Singapore.  • Is currently not enjoying any other forms of tax incentives from the Singapore government.  • Is promoting Singapore services for inbound tourism.	STB
2. Loan Insurance Scheme (LIS) and LIS+	The Loan Insurance Scheme (LIS) is a joint programme between IE Singapore and SPRING Singapore. LIS helps companies secure trade finance loans from paticipating Financial Institutions by insuring the institutions against insolvency risks of the company.  Loans are underwritten by commercial insurers and a portion of the insurance premium is supported by IE Singapore and SPRING Singapore. The programme also comprises of Loan Insurance Scheme Plus (LIS+) whereby the Government underwrites loans that are beyond the capacity of commercial insurers.  Eligibility Criteria:  Registered and operating in Singapore.  At least 30% of your shareholding is local;  Company's group annual sales of not more than \$100 million or company's group employment size not more than 200 workers.	ES
3. Local Enterprise Finance Scheme (LEFS)	<ul> <li>The fund may be used for automating and upgrading factory and equipment, Enterprise and / or purchasing factory (only for JTC Corporation or Housing &amp; Development Board (HDB) properties). The scheme offers loans up to S\$15 million.</li> <li>Eligibility Criteria:</li> <li>Company registered and operating in Singapore with at least 30% local equity.</li> <li>Company's Group Annual Sales of not more than S\$100 million OR Company's Group Employment Size of not more than 200.</li> </ul>	ES

**IRAS** 

#### **PROGRAMMES DESCRIPTION** ADMIN **AGENCY**

# 4. Major Exporters Scheme (MES)

Major Exporter Scheme (MES) is designed to ease the cash flow of businesses that import and export goods substantially. Under normal rules, the businesses have to pay GST upfront on imports and subsequently obtain a refund from IRAS after submission of their GST returns. This can create cash flow problems for businesses that export goods substantially as no GST is collected from the zerorated supplies to set-off their initial cash outflow on imports. Businesses granted the MES are able to import non-dutiable goods with GST suspended. Effective from 1 Jul 2006, such businesses also enjoy GST suspension on goods removed from a Zero GST warehouse.

Your MES status can only be used when you:

- 1. Import your own goods in the course or furtherance of your business;
- 2. Import goods belonging to your overseas principal for sale in Singapore or re-export on behalf of the overseas principal, in the course or furtherance of the business:
- 3. Import goods belonging to your overseas principal which will later be reexported; or
- 4. (From 1 Jan 2015) Re-import goods which you previously sent abroad for value-added activities, belonging to your local customer or GST-registered overseas customer.

For (2) and (3) above, you must ensure that:

- Your overseas principal is not registered for GST:
- You keep separate records for goods belonging to your overseas principal;
- You have control over the custody and possession of the goods owned by your overseas principals at all times; and
- You treat any subsequent supply of goods as being made by you:
  - a. When you sell the goods locally, you should standard-rate the supply; and
  - b. When you export the goods and maintain the required export evidence. you may zero-rate the supply.

#### **Eligibility Criteria:**

In order to qualify under MES, the following conditions must be satisfied:

- Your business must be GST-registered
- Your business must be active and financially solvent
- You have been importing or will be importing goods for your business
- Your zero rated supplies must account for more than 50% of the total supplies, or the value of your zero-rated supplies is more than S\$10 million for the past
- You maintain good internal controls and proper accounting records
- You maintain good compliance records with IRAS such as:
- Filing GST and income tax returns on time
- Paying GST, income tax, property tax and withholding tax on time
- You maintain good compliance record with Singapore Customs
- You comply with other conditions that Comptroller of GST may impose from time to time

PROGRAMMES	DESCRIPTION	ADMIN AGENCY
	In addition, to be eligible for consideration of PC, the company must introduce technology, skillsets or knowhow into an industry that are substantially more advanced than the average prevailing in Singapore. The company must also carry out new, pioneering activities that have not been undertaken by other companies at a scale that is substantive in economic contribution.  The approval and award of the PC or DEI will be subject to the company implementing its plans to grow and sustain substantive economic activities in Singapore.	
8. Loan Insurance Scheme (LIS)	The LIS helps companies secure trade finance loans from Participating Financial Institutions by insuring the institutions against insolvency risks of the company. Loans are underwritten by commercial insurers and a portion of the insurance premium is supported by the Government. The scheme also comprises the Loan Insurance Scheme Plus (LIS+) whereby the Government underwrites loans that are beyond the capacity of commercial insurers.  Eligibility Criteria: For domestic trade facilities  Registered and operating in Singapore.  At least 30% local shareholding.  Applicant Group annual sales turnover must not exceed S\$100mil or Applicant Group employment size must not exceed 200 workers.	ES
9. Local Enterprise and Association Development Fund (LEAD)	The Local Enterprise and Association Development Programme (LEAD) is overseen by Enterprise Singapore and supports efforts by Trade Associations and Chambers (TACs) to drive industry initiatives, focusing on areas like technology and infrastructure, business collaborations, as well as intelligence and research.  The Singapore Tourism Board (STB) administers LEAD as a partner agency to support tourism-related associations by strengthening their capabilities to enable them to take on a greater leadership role to drive the development and growth of their respective industries and precincts.  ELIGIBILITY CRITERIA:  The LEAD is open to trade associations and chambers (TACs) which can include Singapore-registered societies, professional bodies, unions of employers, overseas business chambers and companies limited by guarantee.  These include Singapore-registered tourism-related associations from industries (such as attractions, hotels, travel agents, tourist guides, MICE, cruise) and from precincts (such as Orchard Road, Chinatown, Little India and Sentosa-Harbourfront).  Proposed projects should involve areas such as training, technology & infrastructure development, business capabilities development, as well as market & channel development and brand development.	STB

11. Business Events in Singapore (BEiS)

The Business Events in Singapore (BEiS) scheme seeks to encourage the business events industry to anchor and grow quality events as well as catalyse the innovation of new content.

ADMIN AGENCY

**STB** 

**STB** 

### **ELIGIBILITY CRITERIA:**

The BEiS is open to all businesses / companies or associations in the Meetings, Incentive Travel, Conventions, and Exhibitions (MICE) sector.

# **PROGRAMMES DESCRIPTION** ADMIN **AGENCY** Proposed events should fall under one of the following categories: Meetings Incentive Travel Corporate Activities Association Conventions **Trade Conferences Exhibitions** Pre-event activities such as business and capability development initiatives jointly undertaken by association and industry players to promote Singapore's business event offerings, conducting of market feasibility studies and bidding activities. 12. Kickstart Fund (KF) **STB** The Kickstart Fund supports the creation and test-bedding of innovative lifestyle concepts and events with strong tourism potential and scalability. This is with the aim of adding to the existing quality tourism software and enhancing the vibrancy of Singapore as a tourist destination. **ELIGIBILITY CRITERIA:** Funding support is awarded based on the scope and merits of the application. STB will shortlist applicants to be assessed by an evaluation panel, comprising STB directors, industry professionals, and representatives from government agencies championing the sector development of related lifestyle industries. The panel will evaluate the application/proposal based on the following evaluation criteria: 1. Strength of Concept/Idea • Innovativeness of the project concept in the following aspects: business model, content, consumer experience and/or use of technology as an enabler. • The concept must be unique, first-of-its-kind, and differentiated from existing experiences in the market. There must be market potential among tourists. 2. Business Plan The feasibility of the project business model and potential scalability of the project. · Sound financial planning (including strategies to source for partners, sponsors, and investors) and project and budget management. Effective marketing and sales strategies. 3. Management Team's Competencies and Track Record • The management team must demonstrate the necessary abilities, track record (where available), commitment, and drive to successfully execute the project. Applicants seeking to submit an application relating to new tour experiences should ensure that the necessary Travel Agent and/or Tourist Guides licenses are in place.

PROGRAMMES	DESCRIPTION	ADMIN AGENCY
13. Leisure Events Fund (LEF)	The Leisure Events Fund (LEF) supports the launch and development of world-class, differentiated, and celebrated leisure event experiences in Singapore so as to deliver key tourism outcomes and to contribute towards the agenda of establishing Singapore into one of the world's most vibrant cities.  ELIGIBILITY CRITERIA:  The LEF is open to all legal entities (e.g. businesses, companies, associations, government bodies, etc).  Qualifying projects include live consumer event experiences and concepts with tourism potential.  Successful applicants will receive funding support of up to 70% of qualifying third-party costs, subject to STB's evaluation on the tourism merits and scope of the project. Qualifying third-party costs include cost items related to professional services, production and marketing.	STB
14. Tourism Product Development Fund (TPDF)	The Tourism Product Development Fund (TPDF) supports the creation of new tourism products and experiences as well as rejuvenation of existing products and experiences that will heighten interest in Singapore as a tourist destination.  ELIGIBILITY CRITERIA: The TPDF is open to all businesses / companies or associations registered in Singapore.  Proposed projects should fall under one of the following categories:  New Product Development  Existing Product Rejuvenation	STB
15. Cruise Development Fund (CDF)	The Cruise Development Fund (CDF) supports cruise industry players such as cruise lines, travel agents, charterers and trainers in activities that will build strong consumer demand for cruises from Singapore.  ELIGIBILITY CRITERIA: The CDF is open to cruise lines, travel agents, charterers and industry trainers.  Proposed projects should fall under one of the following categories: For cruise lines: Deployment of new ships to Singapore Extension of existing deployments out of Singapore  For travel agents: Deployment and marketing of cruise packages with pre/post stays in Singapore  For charterers: Chartering of cruise sailings out of Singapore, preferably with bundling of pre/post land packages in Singapore  For Industry trainers: Development of training courses to promote Singapore as a cruising destination  For cruise lines / charterers / travel agents / industry trainers: Marketing feasibility studies relating to cruising from Singapore	STB

PROGRAMMES	DESCRIPTION	ADMIN AGENCY
16. Building Information Model (BIM) Fund	The BIM fund aims to encourage wider adoption of BIM collaboration among the built environment industry firms by defraying part of the cost incurred in training, consultancy, software or hardware. Benefits of BIM include:  Better coordination across various disciplines in the entire construction value chain.  Early identification and resolution of design conflicts.  Cost savings due to less reworks downstream.  Eligibility: All Singapore-registered construction companies who are also registered with either of the following:  Building and Construction Authority (BCA)  Accounting and Corporate Regulatory Authority Singapore (ACRA)  Professional Engineers Board Singapore (PEB)  Board of Architects (BOA)  Applicants must be a member of an ongoing or upcoming local construction project that utilises BIM.  Supportable Items includes  Training costs  Consultancy costs  Hardware (excluding printer, and storage etc.) costs  BIM or collaboration software costs or subscription  All costs are exclusive of GST  All supportable items must be acquired only after the Letter of Offer has been issued by BCA.  Supporting Level:  50% of the supportable item cost if collaboration achieves at least 20% KPI* improvement.  70% of the supportable item cost if collaboration achieves at least 30% KPI* improvement.  Funding cap would be at \$30,000 per applicant. The maximum number of applications for each firm can submit up to a maximum of 3 applications starting from July 2015. All funds will be disbursed on a reimbursement basis. The conclusive terms regarding disbursement will be set out in the Letter of Offer	
	and its annexes.	
17. Energy Efficiency Fund (E2F)	The Energy Efficiency Fund (E2F) encourages companies operating industrial facilities to adopt energy efficiency through co-funding of resource efficient facility design, energy assessments and energy efficient equipment & technologies.  Eligibility:  Resource Efficient Design/Energy Assessments	NEA
	Owner or operator of industrial facility registered and sited in Singapore	

PROGRAMMES	DESCRIPTION	ADMIN AGENCY
	<ul> <li>Funding Support</li> <li>For SMEs**: Up to 70% of eligible costs incurred in engaging a third-party professional to build up relevant firm level capabilities. Valid until 31 Mar 2018.</li> <li>For non-SMEs: Up to 50% eligible costs incurred in engaging a third-party professional to build up relevant firm level capabilities.</li> </ul>	
19. International Marketing Activities Programme (iMAP)	Trade Association & Chambers can tap iMAP to bring SMEs on board overseas missions and trade fairs to access more markets.  Businesses get financial support when they take part in approved business missions and Singapore Pavilions at international trade fairs led by Trade Associations and Chambers of Commerce.  Eligibility: Companies incorporated or registered in Singapore and have at least 3 of these core business functions in Singapore:  • market development and planning • logistics and shipping management • research and development and design functions • manufacturing and other value-added activity • business and investment planning • banking, financial and treasury functions  Funding Support • You may receive support of up to 50% - 70% of your eligible core expenses. • The actual support depends on the country where the trade show or mission is held.  Core expenses: • rental of exhibition space • booth construction costs • fair/mission consultancy expenses • iMAP operates on a reimbursement basis. Funding will be disbursed through Trade Associations and Chambers of Commerce to the eligible companies.	ES
20. Market Readiness Assistance (MRA) Grant	Companies looking to market products and services overseas can defray up to 70% of third-party costs through the MRA grant.  Companies can apply for financial assistance for pre-determined activities focused on overseas market set-ups, identification of overseas business partners and overseas market promotion.  Eligibility:  All Singapore-based small and medium enterprises (SMEs) that have: Global HQ anchored in Singapore Annual turnover of less than S\$100 million per annum based on the most recent audited report	ES

PROGRAMMES	DESCRIPTION	ADMIN AGENCY
	<ul> <li>Funding Support:</li> <li>70% of the eligible cost for activities listed below, capped at S\$20,000 per company per fiscal year</li> <li>Maximum of two applications per fiscal year, starting on 1 April and ending on 31 March the following year</li> <li>Limited to one activity (e.g. market entry, or participation in a trade fair) per application</li> </ul>	
21. Marketing Assistance	Marketing Assistance helps media companies market their productions to their target audience and grow overseas demand for Singapore-produced content.  Eligibility:  Singapore-registered businesses with at least 1 Media Singapore Standard Industrial Classification (SSIC) Code  Individual applicants who are Singapore Citizens or Singapore Permanent Residents (only applies to Film Sector)  Funding Support:  Up to S\$25,000 per applicant (companies and individuals) per calendar year  IMDA will defray the costs for:  airfare  Iiving allowance  market badge  booth rental  marketing collaterals	IMDA

# **HUMAN RESOURCES**

#### **PROGRAMMES**

#### **DESCRIPTION**

#### ADMIN AGENCY

1. Critical Infocomm
Technology Resource
Programme Plus
(CITRED+)

CITREP+ supports local professionals in keeping pace with technology shifts through continuous and proactive training. Through continuous up-skilling, fresh professionals and mid-career professionals may acquire or enhance technical skills sets which will enable them to remain relevant and productive in their careers.

To build a strong core of local ICT professionals with Smart Nation capabilities, CITREP+ has been expanded to support entry-level professionals since April 2016 to build specialised ICT skills through broad-based training courses and certifications.

IMDA will work with training providers to develop and offer quality infocomm professional development technology courses and professional certifications that impart knowledge and skills in relevant areas.

#### **ELIGIBILITY CRITERIA:**

To be eligible for funding support under CITREP+, all trainees must be enrolled by the endorsed course provider or testing centre for the intended course or certification in IMDA's Infocomm Competency Management System (ICMS) before the commencement of the training course or certification.

#### For Organisation-Sponsored Trainees:

- Be a Singapore citizen or Permanent Resident at the point of course / certification examination commencement;
- Meet the admission criteria set by the Course Provider or Certificate Awarding Body;
- The sponsoring organisation must be incorporated or registered in Singapore.
- Sponsoring SMEs organisation who wish to apply for up to 90% funding support for course and certification
  - must meet SME1 status
- Sponsoring SMEs organisation will be required to complete (CITREP+ Company Declaration of SME Status for Funding Support Form)
- Organisation-sponsored Professionals aged 40 years old and above applying for up to 90% funding support for course and certification
  - Be a Singapore citizen
  - Aged 40 years old and above
- Employees of local government agencies will qualify for CITREP+ under the self-sponsored category

#### For Self-Sponsored Trainees:

 Be a Singapore citizen or Permanent Resident at the point of course / certification examination commencement IMDA

# **PROGRAMMES DESCRIPTION** ADMIN **AGENCY** 3. Enhanced Training Enhanced Training Support for SMEs is a scheme aimed at encouraging small WS and medium enterprises (SMEs) to send employees for training and skills Support for SMEs upgrading. **Eligibility:** As an SME, you will be eligible if: you are registered or incorporated in Singapore you are made up of at least 30% local shareholding by Singapore Citizens or Singapore Permanent Residents • you have an annual sales turnover of no more than S\$100M or employ fewer than 200 employees you fully sponsor your employee for the training you send a bona fide employee hired in accordance to the Employment Act The employee you send for training must be a Singapore Citizen or a Singapore Permanent Resident. • Singapore Permanent Residents qualify for higher funding for all supported courses except Academic CET courses at the Polytechnics/ITE. **Funding Support** a. Course Fee Funding You can receive subsidies covering 90% of course fees for: Continuing Education and Training (CET) Centres' courses certifiable courses, capped at S\$30 per hour in-house certifiable training, capped at S\$15 per hour Polytechnics' and ITE's academic CET programmes, if your employee is a Singapore Citizen If you employ low-wage workers who are eligible for the Workfare Training Support (WTS) Scheme, you will continue to receive 90 - 95% of course fee funding for Singapore Workforce Skills Qualifications (WSQ) training. b. Absentee Payroll Funding Claim payroll funding of up to 80% of your employee's basic hourly salary, capped at S\$7.50 per hour Continue to receive absentee payroll funding of 90 - 95% of basic hourly rates for WSQ training if you employ low-wage workers who are eligible for the WTS scheme WS 4. Career Support The CSP is a wage support programme offered by the Workforce Singapore (WSG) and the Employment and Employability Institute (e2i) to encourage Programme (CSP) employers to offer suitable job opportunities to eligible Singapore citizen PMETs and to tap on the wealth of experience they could bring to the workplace. The CSP is part of the Adapt and Grow initiative to encourage employers to support Singaporeans in making career transitions. For SC PMETs aged 50 and above, made redundant or unemployed for six months or more

PROGRAMMES	DESCRIPTION	ADMIN AGENCY
	<ul> <li>Funding:</li> <li>up to 90% funding support for SME and PME workshop course fees. You need only pay the 10% nett fee portion</li> <li>Once you have completed the workshops, you will be eligible for a one-off S\$5,000 Assistant Grant if:</li> <li>you retain your newly-hired PME employee for at least 6 months</li> <li>you successfully complete a 6-month follow up and have it endorsed by the programme manager</li> </ul>	
6. Talent Assistance	<ul> <li>The Talent-Assist provides funding support for the capability development of media practitioners, in line with MDA's policy intent to grow a strong Singapore core of media talents in a flourishing media industry.</li> <li>The scheme helps: <ul> <li>Organisations in the media industry to defray costs of hiring and training individuals with no prior experience in the media industry, and to defray costs of sending their experienced employees to other companies for apprenticeship opportunities to upskill.</li> <li>Individuals such as fresh media graduates, existing media professionals and full-time media freelancers get funding for training and apprenticeships.</li> </ul> </li> <li>Eligibility: <ul> <li>Singapore-registered organisations with at least one Media Singapore Standard Industrial Classification (SSIC) code</li> <li>Individual applicants who are Singapore Citizens or Singapore Permanent Residents</li> </ul> </li> </ul>	IMDA
7. WorkPro	<ul> <li>WorkPro provides funding support and assistance for employers to:</li> <li>Implement age management practices;</li> <li>Redesign workplaces and processes to create easier, safer and smarter jobs for older workers; and</li> <li>Implement and sustain flexible work arrangements for all workers.</li> <li>Eligibility:</li> <li>All local companies can apply for WorkPro if they are legally registered or incorporated in Singapore. This includes societies and non-profit organisations such as charities and voluntary welfare organisations.</li> <li>Companies that have previously obtained the Age Management Grant or claimed the FWA Incentive under the Work-Life Grant would not be eligible for the same grant.</li> </ul>	WS

PROGRAMMES	DESCRIPTION	ADMIN AGENCY
	<ul> <li>Eligibility:</li> <li>All small and medium enterprises (SMEs)</li> <li>that are registered or incorporated in Singapore, AND</li> <li>At least 30% of your shareholding is local AND</li> <li>Your company's group annual sales turnover is less than S\$100 million OR</li> <li>Your company's group employment size not more than 200 workers</li> <li>For customized solutions, the development must be for FIRST time automation of business functions, carried out in Singapore, and the project must not have started before the grant is approved.</li> </ul>	
4. Productivity Solutions Grant (PSG)	The productivity solutions grant covers sector-specific solutions in the retail, food, logistics, precision engineering, construction and landscaping industries. Other than sector-specific solutions, PSG also supports adoption of solutions that cut across industries, such as in areas of customer management, data analytics, financial management and inventory tracking.  With up to 70% funding support, PSG serves as an avenue for companies to make long-term technology investments. The list of readily adoptable solutions can be found on Tech Depot.  Eligibility  SMEs can apply for PSG if they meet the following criteria:  Registered and operating in Singapore  Purchase/lease/subscription of the IT solutions or equipment must be used in Singapore  Have a minimum of 30% local shareholding (for selected solutions only)	ES
5. Innovation & Capability Voucher (ICV)	The Innovation & Capability Voucher (ICV) was streamlined under the Productivity Solutions Grant (PSG). PSG combines the existing grants under various agencies, including the ICV Programme, Landscape Productivity Grant (LPG), and grant support under the SME Go Digital Programme. The streamlining of financial assistance schemes would ensure companies now have a centralised platform to access pre-scoped technology solutions that meet their business needs.  Eligibility:  SMEs can apply for PSG if they meet the following criteria:  Registered and operating in Singapore.  Have a minimum of 30% local shareholding.  Group annual sales turnover of S\$100 million or less, or group employment of up to 200 employees.  Purchase/lease/subscription of the IT solutions or equipment must be used in Singapore.	ES

# **PROGRAMMES DESCRIPTION** ADMIN **AGENCY** 8. Productivity Innovation Productivity Innovation Project (PIP) Scheme helps businesses get co-funding **BCA** Project (PIP) Scheme when they re-engineer site processes or adopt labour-efficient construction technologies to reduce site workers or improve site productivity. **Eligibility:** All Singapore-registered construction businesses with projects that generate savings in man-days or improve productivity in specific site processes by at least: 20% for the Standard PIP Scheme; or 30% - 40% for the Enhanced PIP Scheme or Industry category. The following costs may be considered for co-funding: Manpower Equipment Material Professional Services / Subcontracting Acquisition of Intellectual Property Rights. Funds are given on reimbursement basis and upon completion of project deliverables. 9. SMEs Go Digital **IMDA** SMEs Go Digital is designed to help SMEs embrace digital technologies and build strong capabilities in technology to seize opportunities for growth in the Digital Economy. SMEs Go Digital takes on a structured and inclusive approach towards the adoption of digital technologies by SMEs. In addition to deploying productivity tools such as digital ordering and payment and fleet management, the programme supports SMEs to develop digital capabilities such as cyber security, data protection, and data analytics. The SMEs Go Digital seeks to: Raise the digital readiness and capabilities of SMEs Improve productivity of SMEs Increase revenue for SMEs **Eligibility:** To participate in SMEs Go Digital, SMEs must: Be registered and incorporated in Singapore Have a minimum of 30% local shareholding AND Have a group annual sales turnover of not more than S\$100 million OR Have a group employment size of not more than 200 workers

PROGRAMMES	DESCRIPTION	ADMIN AGENCY
	<ul> <li>Eligibility: Singapore-registered small and medium enterprises (SMEs) who meet the following criteria: <ul> <li>Minimum of 30% local shareholding</li> <li>Group annual turnover of not more than S\$100 million or group employment size of not more than 200 workers</li> <li>Funding Support</li> <li>A research scientist or engineer will be attached to your business during the project.</li> </ul> </li> <li>Funding: <ul> <li>A research scientist or engineer will be attached to your business during the project.</li> </ul> </li> <li>T-UP subsidises up to 70% of the secondment costs.</li> </ul>	

# **OPERATIONS**

#### **PROGRAMMES**

DESCRIPTION

ADMIN AGENCY

Pioneer Certificate (PC)
 Incentive and
 Development and
 Expansion Incentive
 (DEI)

The Pioneer Certificate Incentive (PC) and the Development and Expansion Incentive (DEI) are aimed at encouraging companies to grow capabilities and conduct new or expanded activities in Singapore. Companies that carry out global or regional headquarters (HQ) activities of managing, coordinating and controlling business activities for a group of companies may also apply for the PC or DEI for the HQ activities.

#### **Assessment Criteria:**

- Application is open to companies that are prepared to make significant investments in contribution to the economy or in advancement of capabilities towards globally leading industries. It may also be accompanied with the International Headquarters Award status for companies that commit to anchor substantive HQ activities in Singapore to manage, coordinate and control regional business operations.
- To qualify, companies must meet quantitative and qualitative criteria. These
  include the employment created (including skills, expertise and seniority),
  total business expenditure which generates spin-off to the economy, as
  well as commitment to growing the capabilities (e.g. technology, skillsets,
  knowhow) in Singapore. Manufacturing projects are also required to commit
  to fixed asset investment in plant, building or equipment.
- Company must introduce technology, skillsets or knowhow into an industry
  that are substantially more advanced than the average prevailing in
  Singapore. The company must also carry out new, pioneering activities that
  have not been undertaken by other companies at a scale that is substantive
  in economic contribution.

EDB

VENTURING ABROAD		
PROGRAMMES	DESCRIPTION	ADMIN AGENCY
1. Double Tax Deduction (DTD) for Internationalisation	Companies enjoy tax savings through DTD with a 200% tax deduction on eligible expenses for supported market expansion and investment development activities.  Expenses eligible for consideration include:  Space / stand rental costs;  Stand construction costs;  Stand decoration costs;  Publicity costs (e.g. printing of event-related corporate brochures, advertising, multimedia, banners/posters);  Insurance for exhibits (for the duration of trade fair only);  Cost of inviting up to 2 overseas buyers (i.e. airfare and accommodation) for the duration of event; and  Other incidental expenses as approved by STB.  Automatic DTD  You can automatically claim 200% tax deduction on the first \$\$100,000 of eligible expenses for the below activities per year of assessment. No prior approval from IE Singapore is required. Expenditure exceeding \$\$100,000 will still require IE's approval  You will need to maintain documentation as proof of expenditure and purpose, should IRAS query. These include purpose and itinerary of the trip, list of companies met, invoices and receipts of the qualifying expenses.  Eligibility Criteria:  Must be a resident company or has a permanent establishment in Singapore;  Is currently not enjoying any other forms of tax incentives from the government e.g. Pioneer Incentive and Development & Expansion Incentives under the Economic Expansion Incentive Act (EEIA), Global Trader Program (GTP) and Productivity & Innovation Credit for Investments in Design (PIC in Design) under Income Tax Act (ITA), etc;	ES
2. Internationalisation Finance Scheme (IFS)	The Internationalisation Finance (IF) Scheme is designed to address this issue through a system of co-sharing of default risks between IE Singapore (80%) and our Participating Financial Institutions (PFIs) (20%).  The type of credit facilities are:  1. Asset-based financing 2. Structured loans 3. Banker's guarantee 4. Merger and Acquisition Financing	ES

PROGRAMMES	DESCRIPTION	ADMIN AGENCY
	<ul> <li>Eligibility Criteria:</li> <li>Singapore-based company with meaningful business operation and at least three strategic business functions in Singapore;</li> <li>Turnover shall not exceed \$300 million or \$500 million for trading companies (Computed on a group basis);</li> <li>Overseas business must complement the activities of the Singapore operations and result in economic spin-offs to Singapore.</li> </ul>	

**HPB** 

# **HEALTHCARE & LIFE**

# PROGRAMMES DESCRIPTION ADMIN AGENCY

# 1. Capability Development Grant

The capability development grant is to build employee engagement and encourage companies to create a work environment that is engaging and supportive to their employees. We believe that people are a company's most valuable asset and their care and support should be a priority. Hence, we have collaborated with SPRING Singapore to help Small and Medium Enterprises (SMEs) improve their employees' psychological well-being and build capabilities in employee engagement.

Employee engagement helps employees to be more productive, creative and motivated to contribute to organisational success. Strategies to improve employee engagement include:

- Effective internal communications strategy/processes
- Positive and supportive management and leadership styles and behaviour for leaders and line managers
- Holistic psychological well-being programmes for employees

By investing in these strategies, your company becomes an employer of choice, increasing its ability to attract and retain talent.

# **Grant coverage**

The grant covers up to 70% of qualifying project costs, such as consultancy and training costs. Companies can embark on a 12 to 18-month project that involves the following components:

- Assessment of company's employee engagement profile
- Identification of gaps and creation of employee engagement and mental well-being solutions
- Coaching of company leaders on ways to effectively implement engagement and well-being programmes at the workplace
- Evaluation of interventions

#### **Eligibility Criteria:**

- Registered and operating in Singapore
- At least 30% local shareholding
- Have a group annual sales turnover of  $\leq$  S\$100 million or a group employment of  $\leq$  200 employees

# MAIN GOVERNMENT AGENCIES

# Agency for Science, Technology and Research (A\*STAR)

1 Fusionopolis Way

#20-10

Connexis North Tower Singapore 138632

Tel: (65) 6826 6111 (65) 6777 1711 Fax:

Website: http://www.a-star.edu.sg

# Expertise:

The Agency for Science, Technology and Research (A\*STAR) is the lead agency for fostering world-class scientific research and talent for a vibrant knowledge-based and innovation-driven Singapore.

# **Building and Construction Authority** (BCA)

52 Jurong Gateway Road

#11-01

Singapore 608550

(65) 6534 0219 Tel: Fax: (65) 6334 4287 Website: www.bca.gov.sg

# Expertise:

Our mission is to shape a safe, high quality, sustainable and friendly built environment. We aim for the best built environment for Singapore, our distinctive global city.

# **Civil Aviation Authority of Singapore** (CAAS)

60 Airport Boulevard 4th Storey, Terminal 2 Singapore Changi Airport Singapore 819643

Tel: (65) 6542 1122 Fax: (65) 6542 1231 Website: www.caas.gov.sg

#### Expertise:

The Civil Aviation Authority of Singapore enables the growth of the air hub and aviation industry, oversees and promotes safety in the industry, provide air navigation services, and develop Singapore as a centre of excellence for aviation knowledge and talent development.

# **Contact Singapore**

250 North Bridge Road #28-00 Raffles City Tower

Singapore 179101

Tel: (65) 6832 6832 Fax: (65) 6832 6565

Website: www.contactsingapore.org.sg

#### Expertise:

Contact Singapore is an alliance of the Singapore Economic Development Board and Ministry of Manpower. It aims to attract global talent to work, invest and live in Singapore. With offices in Asia, Europe and North America, Contact Singapore is the one-stop centre for those who wish to pursue a rewarding career in Singapore, as well as individuals and entrepreneurs who are keen to invest in or initiate new business activities here. Contact Singapore actively links Singapore-based employers with global talent and provides updates on career opportunities and industry developments in Singapore. We work with private sector partners to facilitate the interests of potential individual investors in Singapore.

# **Economic Development Board (EDB)**

250 North Bridge Road #28-00 Raffles City Tower Singapore 179101

Tel:

(65) 6832 6832 Fax: (65) 6832 6565

Website: http://www.edb.gov.sg

# Expertise:

The role of EDB is to develop manufacturing and selected services clusters through investment promotion and industry development of the clusters. The vision for Industry21, EDB's blueprint to develop these clusters, is for Singapore to be a vibrant and robust global hub of knowledge driven industries.

# **Health Sciences Authority (HSA)**

11 Outram Road Singapore 169078

Tel: (65) 6213 0838 (65) 6213 0749 Website: www.hsa.gov.sg

# Expertise:

The Health Sciences Authority is the national authority regulating health products; managing the national blood bank, transfusion medicine and forensic medicine expertise; and providing critical forensic and analytical laboratory services. With our multidisciplinary expertise, HAS aims to be the leading innovative authority, protecting and advancing national health and safety.

# **Enterprise Singapore**

230 Victoria Street

Level 10. Bugis Junction Office Tower.

Singapore 188024

Tel: (65) 6337 6628 (65) 6337 6898 Fax:

Website: http://www.enterprise.gov.sg

### Expertise:

International Enterprise Singapore and SPRING came together on 1 April 2018 as a single agency to form Enterprise Singapore.

Enterprise Singapore is the government agency championing enterprise development. We work with committed companies to build capabilities. innovate and internationalise. We also support the growth of Singapore as a hub for global trading and startups. As the national standards and accreditation body, we continue to build trust in Singapore's products and services through quality and standards.

# **Intellectual Property Office of** Singapore (IPOS)

51 Bras Basah Road #01-01. Manulife Centre Singapore 189554

Tel: (65) 6339 8616 Fax: (65) 6339 0252

Website: http://www.ipos.gov.sg

# Expertise:

The Intellectual Property Office of Singapore (IPOS) is a statutory board under the Ministry of Law. IPOS advises and administers the Intellectual Property (IP) regime, promotes its usage and builds expertise to facilitate the development of Singapore's IP ecosystem. With IP fast becoming a critical asset in today's global markets, IPOS aims to be a trusted partner to empower all creators in our knowledge economy. IPOS' vision is for Singapore to be an IP Hub of Asia.

# **Inland Revenue Authority of Singapore** (IRAS)

55 Newton Road Revenue House Singapore 307987

Tel: (65) 6356 8233 Fax: (65) 6351 2131

Website: http://www.iras.gov.sg

# Expertise:

The Inland Revenue Authority of Singapore (IRAS) is the main tax administrator to the Government. IRAS collects taxes that account for more than 70% of the Government's Operating Revenue that supports the Government's economic and social programmes to achieve quality growth and an inclusive society. IRAS also represents the Government in tax treaty negotiations, drafts tax legislations and provides advice on property valuation to the Government.

# **Jurong Town Corporation (JTC)**

8 Jurong Town Hall Road The JTC Summit Singapore 609434

Tel· 1800 568 7000 (Local)

(65) 6560 0056 (Overseas)

(65) 6565 5301 Fax: Website: http://www.jtc.gov.sg

#### Expertise:

JTC Corporation (JTC) is Singapore's lead agency to plan, promote and develop a dynamic industrial landscape, in support of Singapore's economic advancement.

# Info-communication Media **Development Authority of Singapore**

10 Pasir Panjang Road #03-01 Mapletree Business City Singapore 117438

Tel: (65) 6211 0888 Fax: (65) 6211 2222

Website: http://www.imda.gov.sg

#### Expertise:

The IMDA develops and regulates the converging info-comm and media sectors in a holistic way, creating a dynamic and exciting sector filled with opportunities for growth, through an emphasis on talent, research, innovation and enterprise. As a statutory board in the Singapore government, it seeks to deepen regulatory capabilities for a converged info-comm media sector, safeguarding the interests of consumers and fostering pro-enterprise regulations.

# Land Transport Authority (LTA)

1 Hamsphire Road Singapore 219428 Tel:

1800 225 5582 Fax: (65) 6396 1002 Website: www.lta.gov.sg

#### Expertise:

The Land Transport Authority (LTA) is a statutory board under the Ministry of Transport, that spearheads land transport developments in Singapore. 'To provide an efficient and costeffective land transport system for different needs' is our mission statement.

# **Monetary Authority of Singapore** (MAS)

10 Shenton Way, MAS Building Singapore 079117

Tel: (65) 6225 5577 Fax: (65) 6229 9229

Website: http://www.mas.gov.sg

#### Expertise:

MAS conducts monetary policy; issues currency; manages the official foreign reserves and the issuance of government securities; supervises the banking, insurance, securities and futures industries: and develops strategies in partnership with the private sector to promote Singapore as an international financial centre.

# **Maritime and Port Authority of** Singapore (MPA)

460 Alexandra Road #19-00 PSA Building Singapore 119963

Tel: (65) 6375 1600 (65) 6275 9247 Fax: Website: www.mpa.gov.sg

#### Expertise:

The Maritime and Port Authority is a statutory board under the Ministry of Transport. Our mission is to develop and promote Singapore as a premier global hub port and international maritime centre, and to advance and safeguard Singapore's strategic maritime interests. Our vision is to be a leading maritime agency driving Singapore's global maritime aspirations.

# Ministry of Trade and Industry (MTI)

100 High Street #09-01 The Treasury

Singapore 179434 (65) 6225 9911 Tel:

(65) 6332 7260 Fax: Website: www.mti.gov.sg

#### Expertise:

Mission Statement - To promote economic growth and create jobs, to enable Singaporeans to improve their lives.

# **National Council of Social Services** (NCSS)

Ulu Pandan Community Building 170 Ghim Moh Road

#01-02

Singapore 279621

Tel: (65) 6210 2500 Fax: (65) 6468 1012

Website: http://www.ncss.gov.sg

The National Council of Social Service (NCSS) is the national coordinating body for member Voluntary Welfare Organisations (VWOs) in Singapore. Its mission is to provide leadership and direction in social services, to enhance the capabilities of social service organisations, and to promote strategic partnerships for social services. The Community Chest and Social Service Training Institute (SSTI) are NCSS's fund-raising arm and training academy, respectively.

# **National Environment Agency (NEA)**

40 Scotts Road

#13-00 Environment Building Singapore 228231

Tel: 1800 225 5632 Fax: (65) 6235 2611

Website: http://www.nea.gov.sg

#### Expertise:

"NEA's Mission: To ensure a clean and sustainable environment for Singapore. together with our partners and community."

# **Singapore Customs**

55 Newton Road #10-01 Revenue House Singapore 307987

Tel: (65) 6355 2000 Fax: (65) 6250 8663 Website: www.customs.gov.sg

#### Expertise:

Enforcement of legislation under the Department's purview. Trade facilitation and revenue enforcement matters. Responsible for implementation of customs and trade enforcement measures including those related to free trade agreements and strategic goods. Liaison with other Government Departments and Statutory Boards. As the guardian of Singapore's trade, we uphold our laws to build trust to facilitate trade and protect revenue.

# Singapore Land Authority (SLA)

55 Newton Road #12-01 Revenue House Singapore 307987

Tel: (65) 6323 9829 Fax: (65) 6323 9937 Website: www.sla.gov.sg

#### Expertise:

The mission of the Singapore Land Authority is to optimise land resources for the economic and social development of Singapore. It ensures the best use of State land and buildings, provides an effective and reliable land management system and enables the full use of land information for better land management.

# **Singapore Tourism Board (STB)**

Tourism Court

1 Orchard Spring Lane Singapore 247729

Tel: (65) 6736 6622 Fax: (65) 6736 9423 Website: http://www.stb.gov.sg

#### Expertise:

The Singapore Tourism Board (STB) is a statutory board under the Ministry of Trade and Industry of Singapore. It champions the development of Singapore's tourism sector, one of the country's key service sectors and economic pillars, and undertakes the marketing and promotion of Singapore as a tourism destination.

# Workforce Singapore (WS)

1 Marina Boulevard #18-01 One Marina Boulevard Singapore 018989

Tel: (65) 6512 6556 Website: www.ssg-wsg.gov.sg

### Expertise:

Workforce Singapore (WSG) is a statutory board under the Ministry of Manpower (MOM). It will oversee the transformation of the local workforce and industry to meet ongoing economic challenges. WSG will promote the development, competitiveness, inclusiveness, and employability of all levels of the workforce. This will ensure that all sectors of the economy are supported by a strong, inclusive Singaporean core.

# **Urban Redevelopment Authority (URA)**

45 Maxwell Road The URA Centre Singapore 069118

Tel: (65) 6221 6666 Fax: (65) 6227 5069 Website: www.ura.gov.sg

Expertise:

The Urban Redevelopment Authority is the national planning authority of Singapore. Our mission is to make Singapore a great city to live, work and play in.

# **LEGEND**

### A\*STAR

Agency for Science, Technology and Research

# **EDB**

**Economic Development Board** 

# ES

Enterprise Singapore

#### **HPB**

Health Promotion Board

# **IMDA**

Info-communications Media Development Authority

# **IRAS**

Inland Revenue Authority of Singapore

#### JTC

Jurong Town Corporation

# **NEA**

National Environment Agency

# STB

Singapore Tourism Board

# ws

Workforce Singapore