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TAX INCENTIVES

Programmes	Description
Approved Contract Manufacturer and Trade Scheme (ACMT)	With ACMT, contract manufacturers and traders do not need to account for GST on value-added activities supplied to non-GST registered overseas customers or overseas persons registered under the Overseas Vendor Registration (OVR) regime as a pay-only person.
Approved Import GST Suspension Scheme (AISS)	Under AISS, GST-registered businesses in the aerospace industry enjoy added import GST suspension benefits for qualifying aircraft parts.
Approved Third Party Logistics (3PL) Company Scheme	Under this scheme, approved logistics companies that provide logistics management services to overseas clients do not need to pay import GST or charge GST on the supplies of their overseas clients' goods under certain circumstances.
Automated Double Tax Deduction for Internationalisation Scheme (DTDi)	Companies planning to expand overseas can benefit from automatic DTDi, with a 200% tax deduction on eligible expenses of up to S\$150,000, for international market expansion and investment development activities.
Double Tax Deduction for Internationalisation (DTDi)	Companies planning to expand overseas can benefit from DTDi, with a 200% tax deduction on eligible expenses for international market expansion and investment development activities.
Hand-Carried Exports Scheme (HCES)	Under HCES, you may zero-rate your supplies to overseas customers for goods hand-carried out of Singapore via Changi International Airport.
Major Exporters' Scheme (MES)	Under MES, GST on non-dutiable goods is suspended at the point of import and when the goods are removed from Zero GST warehouses.

LOANS

Programmes	Description
Enterprise Financing Scheme (EFS)	EFS helps Singapore enterprises to access financing more readily. Enterprise Singapore (ESG) will share the loan default risk in the event of enterprise insolvency with the Participating Financial Institutions (PFIs).
Internationalisation Finance Scheme (IFS) - Non-Recourse	IFS gives mid-sized companies access to up to S\$50 million in project financing for local and overseas development projects. Enterprise Singapore (ESG) co-shares default risks with Participating Financial Institutes (PFIs).
Temporary Bridging Loan Programme (TBLP)	The TBLP provides access to working capital for business needs, at a maximum supported loan of S\$3 Million with 70% Government risk-share on loans for new applications initiated from 1 April-30 September 2021.

GRANTS

FOR STARTUPS	
Programmes	Description
Special Situation Fund for Startups (SSFS)	SSFS provides financing support for promising startups based in Singapore, by investing private sector co-investors on a 1:1 basis.
Startup SG Equity	The government will co-invest with qualified 3rd party investors into eligible Singapore-based technology startups with IP and global market potential.
Startup SG Founder	Startup SG Founder provides mentorship and startup capital grant of S\$30,000 to first-time entrepreneurs with innovative business ideas. Startups are required to commit S\$10,000 as co-matching fund to the grant.
Startup SG Tech	Startup SG Tech supports Proof-of-Concept (POC) and Proof-of-Value (POV) for commercialisation of innovative technologies.

FOR ALL SECTORS	
Programmes	Description
Capability Transfer Programme (CTP)	Get funding support for developing and acquiring new capabilities from foreign specialists.
Enhanced Training Support Package (ETSP)	The ETSP is a time-limited scheme to cover up to 90% course fee funding (for selected sectors) and up to \$7.50/hr absentee payroll funding for selected sector-specific training programmes by SSG-appointed training partners for courses starting before 1 Jan 2022.
Enterprise Development Grant (EDG)	The EDG helps Singapore companies grow and transform. This grant supports projects that help you upgrade your business, innovate or venture overseas. Receive up to 70% support for eligible costs. (up to 80% from 1 April - 31 March 2022)
Jobs Growth Incentive (JGI)	<p>The JGI was announced on 17 August 2020 to encourage employers to accelerate their hiring of local workforce from September 2020 to February 2021 (inclusive), so as to create good and long-term jobs for locals. The JGI will provide one year of salary support from the point of hire for each new local hire by employers that managed to increase their local workforce from September 2020 to February 2021 (inclusive). It was enhanced on 5 and 15 October to provide higher tiers of support to persons-with-disabilities and ex-offenders, respectively.</p> <p>To be eligible for the JGI, firms must have increased their local workforce, as compared to August 2020. This must be accompanied by an increase in local workforce earning at least \$1,400 a month, as compared to August 2020.</p>
Job Support Scheme (JSS) Extension for employers in Tier 1 and 2 sectors	No application is required. Receive 25% to 75% of the first \$4,600 of gross monthly wages paid to each local employee. The cash grant will be automatically computed based on mandatory CPF contribution data.
Market Readiness Assistance (MRA) Grant	SMEs looking to take their business overseas can receive up to 70% support for eligible costs with the MRA grant from 1 April 2020 - 31 March 2023. (up to 80% from 1 April - 31 March 2022).
Part-Time Re-employment Grant (PTRG)	Provides funding support to companies that voluntarily commit to providing part-time re-employment to all eligible seniors who request for it.
Productivity Solutions Grant (PSG)	The PSG supports businesses in the adoption of productivity solutions. Businesses can choose from a list of pre-scoped solutions and receive up to 80% funding support for eligible costs from 1 April 2020 - 31 March 2022
Senior Worker Early Adopter Grant (SWEAG)	Provides funding support to companies that increase their own retirement and re-employment ages ahead of the legislated changes.
SkillsFuture Work-Study Programmes (WSPs)	Businesses can groom and hire fresh talent through Work-Study Programmes across Certificate, Diploma, Post-Diploma, and Degree levels. Businesses will jointly design and deliver with Institutes of Higher Learning (IHLs) and appointed private providers.

FOR ALL SECTORS – Cont'd	
Programmes	Description
Operation & Technology Roadmap (OTR)	Development of technology roadmaps to map out priorities that are aligned to businesses' strategies and developmental plans. Eligible SMEs may receive up to 70% funding support.
Start Digital	SMEs that are new to using digital technology can take up any two digital solutions, at no cost for at least 6 months within a minimum 18-month contract period, from supportable categories.
Water Efficiency Fund (WEF)	WEF provides funding to local non-domestic water users to enable them to improve water efficiency through water efficiency assessment, pilot study, recycling, adoption of water efficient equipment & industrial water solution demonstration projects.
Local Enterprise and Association Development (LEAD) Programme	TACs keen to drive capability development and internationalisation projects can tap on LEAD programme. LEAD supports up to 70% of eligible costs for qualifying projects.
Grow Digital	SMEs that are ready to sell overseas can receive funding support when they participate in pre-approved Business-to-Business (B2B) and Business-to-Consumer (B2C) e-commerce platforms with global or regional reach.
Citrep+	Build ICT technical skills for your employees in areas such as cyber security, data analytics, network and infrastructure and software development. Funding support of up to 90%.
Company-Led Training (CLT) Programme	CLT accelerates professional development through on-the-job training programme for fresh to mid-level professionals acquiring competencies for jobs in demand by industry, especially the Digital Economy sector.
Enterprise Leadership for Transformation (ELT)	The ELT is a one-year programme that supports business leaders of promising SMEs to develop business growth capabilities. Successful applications will qualify for up to 90% co-funding of programme fees.
Employment Support for Ex-Offenders	This programme supports companies to tap on ex-offenders as an alternative pool of trained and skilled workers.
Employment Support for Persons with Disabilities	Hire, train and integrate Persons with Disabilities into the workforce. Receive course fee subsidies of up to 90% for SG Enable's list of curated training courses.
P-Max	Funding support for SMEs to better recruit, manage and retain newly-hired local PMETs.
P-Max for Older Workers	Funding support for SMEs to better recruit, manage and retain newly-hired Singapore Citizen PMETs who are aged 50 years and above.
P-Max Lite	Funding support for SMEs to learn and improve their HR practices within the organisation.
Enhanced Training Support for SMEs (ETSS)	The ETSS offers higher course fee grant of up to 90% of the course fees and absentee payroll funding of 80% of basic hourly salary at a higher cap of \$7.50 per hour for SMEs signing up for SSG-supported courses.
Operations Management Innovation Programme (OMNI)	OMNI is a joint initiative between SIMTech and SkillsFuture Singapore (SSG) to train in-house champions to systematically integrate business, operation management and productivity improvement through the OMNI methodology.
Design Thinking Business Transformation Programme	The programme aims to support companies in their business transformation and innovation capabilities. Companies will be trained in the design thinking process with mentoring sessions over the 6-month programme.
Senior Employment Credit	No application is required. The Senior Employment Credit provides wage offsets to help employers that employ workers aged 55 and above adjust to the higher Retirement Age and Re-employment Age.
SkillsFuture Enterprise Credit (SFEC)	No application required. The SFEC aims to encourage employers to invest in both enterprise and workforce transformation. Eligible employers will receive \$10,000 credit to cover up to 90% out-of-pocket expenses on qualifying costs.
Wage Credit Scheme	No application is required. The government provides co-funding of wage increments for Singaporean employees earning a gross monthly wage of up to \$5,000.

FOR ALL SECTORS – Cont'd	
Programmes	Description
CPF Transition Offset	No application is required. The CPF Transition Offset provides employers with a transitional wage offset equivalent to 50% of the increase in employer CPF contribution rates in 2022.
Enabling Employment Credit	No application is required. The Enabling Employment Credit provides wage offsets to help employers that employ workers with disabilities.
Rental Support for SME and NPO Tenant-Occupiers of Commercial Properties	No application is required. Rental cost support to ease cashflow difficulties for businesses affected by Phase 2 (HA) restrictions.
Multichannel E-commerce Platform (MEP) Programme	This programme connects SMEs to MEP solution providers, which will help to list and sell products on multiple overseas e-marketplaces. Eligible SMEs will receive a one-time support for 70% of eligible costs for a year.
Global Ready Talent Programme (For Companies)	GRT aims to build a pipeline of global-ready talent for Singapore enterprises through exposing more Singaporeans to overseas work/internships opportunities. Receive up to 70% funding support on qualifying costs.
Professional Conversion Programme (PCP)	Receive training and salary support to hire and reskill job seekers, including mid-career switchers. Receive up to 90% salary support capped at \$6,000/month for every eligible new hire.
SGUnited Traineeships Programme	Register as a host company to gain access to a qualified pool of fresh talent. The Government will co-fund 80% of the training allowance.
Digital Leaders Programme	The Digital Leaders Programme enables promising, high-potential local companies to become digital leaders by equipping them with digital capabilities and talent to transform their business models and capture new growth opportunities. More details in due course.
A*STAR Collaborative Commercialization Marketplace (ACCM)	With more than 1,000 companies onboard, companies can connect and advance common interests within and beyond their respective industry and markets.

FOR SPECIFIC SECTORS		
Sector	Programmes	Description
Agriculture	Agri-Food Cluster Transformation (ACT) Fund	The Agri-Food Cluster Transformation (ACT) Fund supports local food-producing companies in their efforts to expand production capabilities, boost yield, raise productivity, sustainability and improve circularity.
Aerospace	Aviation Development Fund (ADF)	The Aviation Development Fund (ADF) supports the development and growth of the aviation industry in Singapore, with focus on raising airport productivity, building capabilities, and developing manpower.
Building & Construction	Productivity Innovation Project (PIP)	Construction-related companies can defray the cost of technology adoption aimed to help reduce site workers or improve site productivity.
Building & Construction	Workforce Training and Upgrading	BCA co-funds up to 90% of selected training courses and skills assessments for firms in the built environment sector, with the aim of improving the capability of the workforce.
Building & Construction	Construction Support Package - Support for SMOs' salaries	This grant co-funds the salaries of Safe Management Officers (SMOs) who need to be deployed to ensure that safe management measures are implemented at construction worksites.

FOR SPECIFIC SECTORS – Cont'd

Sector	Programmes	Description
Building & Construction	Innovative Smart Estate Trial Solutions	This grant is for solution providers to develop new technologies or use cases in areas of enhancing smart environment, experiences and living. IMDA will co-fund up to 50% of project costs for Singapore technology providers that leverage on digital solutions such as AI and data analytics to generate insights, formulate strategies and make decisions. Technologies could include machine learning, crowd or tenant analysis, unmanned stores, predictive maintenance and operations. IMDA and the industry (challenge statement owners) will evaluate the proposals submitted from the tech solution providers, and the POCs will be tested at live trial sites provided by the industry.
Building & Construction	iBuildSG Diploma Scholarship/Sponsorship (Full-Time)	Industry firms can co-sponsor suitable candidates with BCA and engage talents to join your firms through the iBuildSG Scholarship and Sponsorship Programmes. BCA could co-sponsor approximately 70% of the award.
Building & Construction	iBuildSG ITE Scholarship (Full-Time)	Industry firms can co-sponsor suitable candidates with BCA and engage talents to join your firms through the iBuildSG Scholarship and Sponsorship Programmes. BCA could co-sponsor approximately 80% of the award.
Building & Construction	iBuildSG Undergraduate Scholarship/Sponsorship (Full-Time)	Industry firms can co-sponsor suitable candidates with BCA and engage talents to join your firms through the iBuildSG Scholarship and Sponsorship Programmes. BCA could co-sponsor approximately 70% of the award.
Energy	Research Innovation, Enterprise and Development	EMA rolls out competitive grant calls which aim to address industry-relevant challenges and opportunities in the energy sector.
Energy	Power Systems Competitive Research and Test-bedding (CRT) Funding Initiatives	EMA rolls out competitive grant calls to catalyse applied research and development (R&D) of innovative technologies and solutions. This aims to address industry-relevant challenges and opportunities in the energy sector that lead to long-term solutions for Singapore's energy challenges. The Power Systems CRT Funding Initiatives support competitive R&D grant call projects and test-beds in the three areas of power utilities, energy storage and smart grids that will meet Singapore's energy needs.
Financial Services	Asian Financial Leaders Scheme (AFLS)	The AFLS initiative helps Financial Institutions (FIs) defray part of the costs incurred in sending promising C-1/C-2 Singaporean finance professionals on eligible leadership programmes.
Financial Services	Finance Associate Management Scheme (FAMS)	The FAMS helps Financial Institutions (FIs) defray part of the costs incurred in the hiring of Singapore citizen staff who would be trained under their structured management/functional programmes.
Financial Services	Financial Sector Technology and Innovation (FSTI) Scheme - FI Project Track	The FSTI scheme supports Singapore-based Financial Institutions (FIs) to catalyse innovative ideas and market solutions to advance the competitiveness of the financial institution and the sector.
Financial Services	Financial Sector Technology and Innovation (FSTI) Scheme - Industry-wide Technological Infrastructure or Utility	The Industry-wide Projects track seeks to build industry-wide technological/utility infrastructure and/or improve efficiency and boost productivity in the financial services sector.
Financial Services	Financial Specialist Scholarship (FSS)	The FSS will co-fund with Financial Institutions (FIs) to send their promising Singaporean professionals for postgraduate study in: Specialised Finance, Finance, applied finance or financial economics, Risk Management, Actuarial Science, Technology and Data Science.

FOR SPECIFIC SECTORS – Cont'd		
Sector	Programmes	Description
Financial Services	Financial Training Scheme (FTS)	The FTS provides funding for financial sector-specific training programmes which are recognized under FTS, with a grant cap of \$2,000 per participant per programme.
Financial Services	Grant for Equity Market Singapore (GEMS) - Listing	GEMS (listing) helps to encourage potential issuers to list on the Singapore Exchange (SGX) by co-funding part of the eligible listing expenses.
Financial Services	Grant for Equity Market Singapore (GEMS) - Research Initiative	The Research Initiative Grant is earmarked to fund crowd-sourced initiatives that will propel the development of Singapore's equity research ecosystem.
Financial Services	Grant for Equity Market Singapore (GEMS) - Research Talent Development	GEMS (research) encourage Financial Institutions (FIs) based in Singapore to hire equity research professionals by co-funding hiring costs of equity research analysts.
Financial Services	Digital Acceleration Grant (DAG) - Industry Pilot	DAG scheme supports joint projects by multiple Singapore-based Financial Institutions (FIs) to customise an existing solution with a solution provider, to improve productivity, strengthen operational resilience, manage risks better, and serve customers better.
Financial Services	Digital Acceleration Grant (DAG) - Institution Project	DAG scheme supports Singapore-based Financial Institutions (FIs) and Fintech firms in adopting digital solutions to improve productivity, strengthen operational resilience, manage risks better, and serve customers better.
Financial Services	Institute of Banking and Finance Standards Training Scheme (IBF-STTS)	The IBF-STTS provides funding for programmes accredited under the IBF standards, with a grant cap of \$7,000 per participant per programme.
Financial Services	International Postings Programme (iPOST)	The iPOST initiative helps Financial Institutions (FIs) defray part of the costs incurred in sending Singapore citizen staff on global and regional attachments or postings.
Financial Services	Artificial Intelligence and Data Analytics (AIDA) Grant	The AIDA grant supports projects that demonstrate adoption of artificial intelligence (AI) & data analytics (DA) techniques that achieve business objectives of strategy & decision making with workforce impact, as well as applied research projects in AI and DA for Singapore's financial sector.
Financial Services	Proof-of-Concept (POC) Grant	The POC grant supports up to 50% of qualifying costs for projects which aim to develop a novel concept of resolving industry-wide problems, using technology or business processes. Maximum support of up to \$200,000.
Food & Beverage (F&B)	Healthier Dining Grant	The Healthier Dining Grant is a funding scheme which empowers Healthier Dining Programme Partners to promote healthier menu options.
Food & Beverage (F&B)	Healthier Dining Innovation Grant (HDI)	HDI is a funding scheme of up to \$5,000 for F&B operators to take their first step towards capability upgrading in four areas: Research & development (R&D), Purchase of Healthier Ingredients, Culinary Training, and Recipe Reformulation.
Food & Beverage (F&B)	Healthier Ingredient Development Scheme (HIDS)	HIDS incentivises food ingredient manufacturers/suppliers to develop greater varieties of healthier ingredients, and to promote their adoption among F&B businesses and consumers. The scheme funds up to 80% qualifying project costs, capped at \$500,000.
Food & Beverage (F&B)	Healthier Ingredient Promotion Scheme (HIPS)	HIPS incentivises food ingredient manufacturers/suppliers to promote the adoption of healthier ingredients, among F&B businesses and consumers. The scheme funds up to 80% qualifying project costs, capped at \$300,000.

FOR SPECIFIC SECTORS – Cont'd

Sector	Programmes	Description
Information Technology (IT)	GoCloud	Supports local information and communications technology (ICT) SMEs to transform traditional software architecture and development practices to Cloud-Native applications, so that they can be more agile, flexible and scalable
Information Technology (IT)	GoSecure	GoSecure is designed to increase the cybersecurity capabilities of our local information and communications technology (ICT) companies and improve their product security posture.
Information Technology (IT)	Co-Creation Grant	With up to \$30,000 funding support, this grant supports software developers to develop innovative solutions that integrates tax seamlessly into digital solutions used by taxpayers and/or harnesses IRAS' APIs.
Manufacturing & Engineering	Energy Efficiency Fund (E2F)	E2F supports companies in the industry sector in becoming more energy efficient. NEA provides funding support of up to 50% of qualifying costs.
Manufacturing & Engineering	Industry 4.0 Human Capital Initiative (IHCI) Enabler Programme	With up to 90% funding support, the IHCI Enabler is an 8-week programme that focuses on helping companies get started on Industry 4.0 transformation and optimise returns with effective human capital management.
Manufacturing & Engineering	Resource Efficiency Grant for Energy (REG(E))	REG(E) encourages companies in the Industry sector to implement projects that lead to meaningful carbon abatement outcomes.
Media	Southeast Asia Co-Production Grant (SCPG)	The SCPG encourages film talent in Singapore and SEA region to jointly produce quality feature films by providing support of up to \$250,000 or 50% of qualifying costs. Feature films should be 70 minutes or longer.
Media	New Talent Feature Grant (NTFG)	The NTFG helps first and second-time directors to launch their careers by providing support of up to \$250,000 or 100% for their feature film's qualifying costs. Feature films should be 70 minutes or longer.
Real estate	Accessibility Fund	Building owners can receive up to 80% support for upgrading their existing buildings with essential accessibility features.
Real estate	Grant for Low-GWP Refrigerant Chillers	This grant encourages companies to make an early switch to water-cooled chillers using lower global warming potential (GWP) refrigerants.
Real estate	Innovative Smart Estate Trial Solutions	This grant is for solution providers to develop new technologies or use cases in areas of enhancing smart environment, experiences and living. IMDA will co-fund up to 50% of project costs for Singapore technology providers that leverage on digital solutions such as AI and data analytics to generate insights, formulate strategies and make decisions. Technologies could include machine learning, crowd or tenant analysis, unmanned stores, predictive maintenance and operations. IMDA and the industry (challenge statement owners) will evaluate the proposals submitted from the tech solution providers, and the POCs will be tested at live trial sites provided by the industry.
Real estate	Smart Facilities Management Proof-of-Concept Grant (Smart FM POC Grant)	The Smart FM POC Grant aims to showcase the potential benefits and establish a business case for the next phase of industry transformation towards integrated and aggregated smart FM.
Services	Service Industry Transformation Programme (SITP)	This programme aims to support lifestyle sector enterprises in their transformation efforts and to uplift organisational capabilities in innovation, job redesign and manpower planning.

FOR SPECIFIC SECTORS – Cont'd		
Sector	Programmes	Description
Tourism	Business Events in Singapore (BEIS)	The BEIS scheme seeks to encourage the business events industry to anchor and grow quality events as well as catalyse the innovation of new content.
Tourism	Cruise Development Fund (CDF)	The CDF supports cruise industry players such as cruise lines, travel agents, charterers and trainers in activities that will build strong consumer demand for cruises from Singapore.
Tourism	Experience Step-Up Fund (ESF)	The ESF supports development and enhancement of tourism experiences that increase the attractiveness of Singapore to visitors, improving overall visitor experience and satisfaction in Singapore.
Tourism	Kickstart Fund (KF)	The KF supports the creation and test-bedding of innovative lifestyle concepts and events with strong tourism potential and scalability, adding to existing tourism software and enhancing the vibrancy in Singapore.
Tourism	Tourism Product Development Fund (TPDF)	The TPDF supports the creation, development of new tourism products and/or major rejuvenation of existing tourism products to increase Singapore's destination attractiveness to visitors.
Tourism	Training Industry Professionals in Tourism (TIP-iT)	TIP-iT supports tourism companies in employee upgrading and talent and leadership development.
Tourism	Leisure Events Fund (LEF)	The LEF supports the development of world-class, differentiated, celebrated leisure event experiences in Singapore, to delivery key tourism outcomes and establish Singapore as one of the world's most vibrant cities.
Tourism	Business Improvement Fund (BIF)	The BIF aims to encourage technology innovation and adoption, redesign of business model and processes in the tourism sector to improve productivity and competitiveness.



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